

MEMORANDUM OF UNDERSTANDING

Memorandum of understanding between the Nagesh Karajagi Orchid College of Engineering and Technology, Solapur and the Laxmi Hydraulics Pvt. Ltd, Solapur

Preamble

Nagesh Karajagi Orchid College of Engineering and Technology, Solapur (NKOCET) and the Laxmi Hydraulics Pvt. Ltd, Solapur (LHP) hereinafter called the 'Partners', found it mutually beneficial to have a formal understanding between the two Partners in taking up collaborative research programmes to provide the industry with quality solutions from time to time and developing projects that cater to their needs. An effective partnership between Academia and Industry in a mutually supportive role provides a powerful platform that encourages innovation and creativity and to implement new ideas and processes. This will facilitate students to have better industrial exposure. The Industry will have active interface to provide industrial training on live projects to the students. They shall also work towards designing an engineering curriculum which prepares students for jobs. Students will be exposed to the newest technologies and practical methodologies by way of strategic collaborations with industries. The key goal is to achieve a symbiotic blend of academic and industry to enhance placement opportunities.

1. THE PARTNERS.

The Partners of this Memorandum of Understanding are Nagesh Karajagi Orchid College of Engineering and Technology, Solapur (NKOCET) represented by the Principal on one side and the Laxmi Hydraulics Pvt. Ltd, Solapur (LHP) represented by the Managing Director on the other side.

2. DETAILS OF UNDERSTANDING:

The Partners, after due consideration of various aspects have arrived at the following understanding in respect of the details mentioned in the earlier paragraphs.

- Establishing live ties with Industry to enhance student employability through Industrial Visits, Inplant Training, Sponsorship for final year project, Expert Lecture to the students.



- Getting feedback of the experts from Industry for graduating students and subsequently equipping students with industry-oriented requirements.
- Forecasting Industry Requirements.
- Giving inputs for Short Term Technical Courses, Workshops.
- Arranging joint research programmes and field studies by faculty and experts from industries.
- Coordinating B.E. and M.E. projects under the joint guidance of the faculty and experts from industry.
- Forming a close nexus with the Placement cell.
- Short Term Training in technical skills and soft skills for faculty/non-teaching staff of the institute and their counterparts in the industry.
- Getting Testing and Consultancy Assignments.

3. DATE OF EFFECT


This Memorandum of Understanding will come into effect on the date of signature and will remain in force until either side delivers written notification to the other of its intention to terminate the Memorandum, in which case it will terminate three months after the receipt of such a notification.

4. MODIFICATION

The MOU may be amended by mutual consent through an exchange of correspondences between the two Partners.


5. SIGNATURES

Signed, on the 16th day of August of 2014 in two originals in English language all text being equally authentic.


Dr. J. B. Dafedar
PRINCIPAL

NKOCET, SOLAPUR




Mr. Sharad Krishna Thakre
MANAGING DIRECTOR

LHP, SOLAPUR



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